



# Divestment Policy

Shoolini University of Biotechnology and Management  
Sciences, Bajhol, Solan, Himachal Pradesh- 173229  
CEEST/DP/2021/1  
Policy Revised- 2022/1

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POLICY TITLE: Divestment Policy

POLICY DOCUMENT OWNER: Centre of Excellence in Energy Science and Technology (CEEST)

RESPONSIBLE OFFICE: Comptroller of Finance and Central Purchase Committee (CPC)

CONTACT INFORMATION: [directorenergy@shooliniuniversity.com](mailto:directorenergy@shooliniuniversity.com);

PERTINENT DATES: This Policy was approved in 2021.

APPROVED BY: This Policy was approved by the Vice Chancellor/Head of Institution of Shoolini University

ENTITIES AFFECTED BY THIS POLICY: All academic or administrative departments, divisions and other business units of the university who make investments or financial decisions on behalf of the university.

WHO NEEDS TO KNOW ABOUT THIS POLICY: All employees and any personnel responsible for the investments, financial decisions on behalf of the university.

### **Divestment Policy of the University**

The University has divestment policy as a part of Energy Policy for the fossil fuel divestment and invest in Climate Change solutions to reduce carbon emissions in the University. As a follow up the University has adopted & formulated. Energy & Environment policies and taken measures as mentioned in above sections. Energy Policy & Environment Policies are important component of divestment policy under which the University is divesting investments from fossil fuels, coal and oil-based systems. Based carbon-intensive energy systems to renewable & energy efficient systems.

### **Existence of policy**

- The divestment policy is a part of Energy Policy Under the policy the university has discouraged the utilization of fossil fuels, oil based public transportation inside the campus.
- Encourages the utilization of alternate solar energy to generate electricity rather than electricity generated from coal based thermal power plants
- Encourages utilization of concentrated Solar steam community cooking system to save LPG cylinders used for cooking.
- Encourages utilization of Electric carts inside the campuses for public transportation
- Utilization of Biogas instead of LPG for cooking
- Non-utilization of electrical equipment that uses excessive electricity unless a sustainable alternative is available.
- Construct energy efficient and sustainable buildings and invest in green construction technologies



30.01.2022