



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered on 5th day of February 2020 at Shimla, Himachal Pradesh

Between

The Government of Himachal Pradesh through Sh. D. K. Rattan, IAS (Designation) to the Government of Himachal Pradesh, Shimla having his Office Syrueda Bhawan, Shimla, H.P., hereinafter referred to "GoHP" which expression, unless repugnant to context or meaning thereof, shall include his successor (s) in office and assigns of the First Part.

AND

M/s **Foundation for Life Sciences and Business Management (FLSBM)** through **Smt. Saroj Khosla, President, FLSBM** a company incorporated under the Companies Act **1860** having its registered office **Solan** who is authorized to sign this MoU vide resolution dated **February 5, 2020** hereinafter referred to as "**AYUSH Medicity**" which expression, unless repugnant to context or meaning thereof, shall include his successors in office and assigns of the Second Part.

Sl. No.	Project Brief	Location	Proposed Minimum Investment (in INR Crore)	Direct Employment Generation (in number)	Proposed commencement of production
1.	AYUSH Medicity, Solan	Bajhol, Solan	102 Cr	100	Ten Years

The Government of Himachal Pradesh would facilitate **M/s. Foundation for Life Sciences and Business Management (FLSBM)** to obtain necessary permissions/registrations/approvals/clearances etc. from the concerned Departments/ Agencies/ Authorities of the State, as per the existing policies/rules and regulations of the State Government.

- This Memorandum of Understanding is made to facilitate M/s. **Foundation for Life Sciences and Business Management (FLSBM)** for establishment of the aforesaid project in Himachal Pradesh in a time bound manner. However, it does not purport to create any legally binding obligations or commitments on either party.

- This MOU indicates the intention of the investor in brief about the proposed industry and the possible facilitation to be extended by the State Government and shall remain valid only for a maximum period of 12 (twelve) months from the date of entering into MOU unless otherwise extended by first party. No separate notice will be required to be issued for this.

- The Investor shall be entitled for the Incentives in accordance with applicable incentive Rules and policy of the State Government.

For and on behalf of

For and on behalf of Government of
Himachal Pradesh

**M/s Foundation for Life Sciences
and Business Management (FLSBM)**


(Authorised Signatory)

Name: **Saroj Khosla**

Designation: **President**

Contact No.: **98160-64182, 93187-59522**

Email: **vc@shooliniuniversity.com**

WITNESSES:

1. 
Dr PK. Khosla

2. 
Dr Rohit Goyal


(Authorised Signatory)

Name: **Sh. D.K. Rattan**

Designation: **Director (Ayurveda), IAS**

Contact No.: **0177-2622262**

Email: **ayur-hp@nic.in**

WITNESSES:

1. 

2. 